

Glossary

Constant perimeter, or like-for-like comparison

- The restatement of the scope of consolidation of the incoming entities is as follows:
 - o For current year entries into the consolidation scope, subtract the contribution from the acquisition of current year aggregates;
 - o For acquisitions in the previous year, deduct in the current year the contribution of the acquisition of the aggregates of the months preceding the month of acquisition.
- The restatement of the scope of consolidation of entities leaving the Group is as follows:
 - o For current year deconsolidations, the contribution of the deconsolidated entity is deducted from the previous year from the month of deconsolidation.
 - o In the case of deconsolidation in the previous year, the contribution of the deconsolidated entity for the entire previous year is deducted.

The change at constant exchange rates reflects a change after translation of the current period's foreign currency figure at the exchange rates of the comparative period.

The change on a constant accounting basis reflects a change in the figure excluding the impact of changes in accounting standards during the period.

Current operating income refers to operating income before other non-recurring income and expenses consisting of restructuring costs (charges and provisions), gains or losses on disposals or significant and unusual impairments of non-current assets, whether tangible or intangible; and other operating income and expenses such as a provision relating to a major dispute.

EBITDA corresponds to current operating income before depreciation (expenses and provisions in the income statement are grouped according to their nature).

Net financial debt is gross financial debt less financial assets.

- The gross financial debts are made up of:
 - o loans from credit institutions, including interest incurred;
 - o loans under finance leases, including accrued interest;
 - o lease liabilities arising from the application of IFRS 16;
 - o fair value hedging instruments recorded in the balance sheet, net of tax;
 - o current financial liabilities relating to financial current accounts with minority investors;
 - o bank overdrafts.
- Financial assets consist of:
 - o the fair value of fair value hedging instruments recognized in the balance sheet, net of tax;
 - o current financial receivables relating to financial current accounts with minority investors;
 - o Cash and cash equivalents, including treasury shares held by the Group (considered as marketable securities);
 - o financial assets directly related to the loans contracted and recorded in gross financial debt.